

Market Mood





LTP	25354.55
R1	25400
R2	25600
S1	25200
S2	25000

- On daily chart nifty inclined 0.06% percent forming a doji candle signaling tug or war between bulls and bears at higher levels Although nifty closed on the positive Note
- the RSI, a momentum indicator is trading in upward territory Hence, the market is expected to move in the sideways direction with positive biased.
- Leverage longs should be consider only if market moves above previous day highs on flip side leverage short should be consider if market breaks below previous day low.



LTP	51834.10
R1	52000
R2	52200
S1	51750
S2	51500

- Bank Nifty index opened gap up and initially it was trading in the range until last hour wherein we saw sharp up move indicating buyers dominance Moreover the index ended the session above the support of all major EMAs on hourly time frame.
- The relative strength indicator is placed at 60 which is now supporting the price action participants should consider leverage long once index moves above 52000 with stop of 51650 which is aligned with 20 EMA on hourly scale.

Global Market:

Dow Jones CFD	40,922.91	-640.17	-1.54
04 Sep, 2024 01:29 IST			
S&P 500 CFD	5,530.42	-117.98	-2.09
04 Sep, 2024 01:29 IST			
Nasdaq CFD	17,137.56	-576.06	-3.25
04 Sep, 2024 01:29 IST			
FTSE	8,298.46	-65.38	-0.79
03 Sep, 2024 21:20 IST			
CAC	7,575.10	-71.32	-0.94
03 Sep, 2024 21:20 IST			
DAX	18,747.11	-183.74	-0.98
03 Sep, 2024 21:45 IST			

Sentiment Gauge

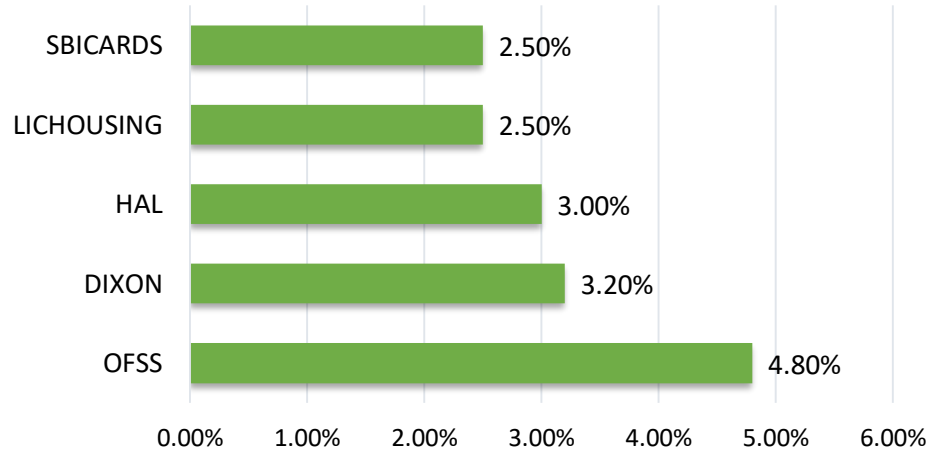


Flat to Positive

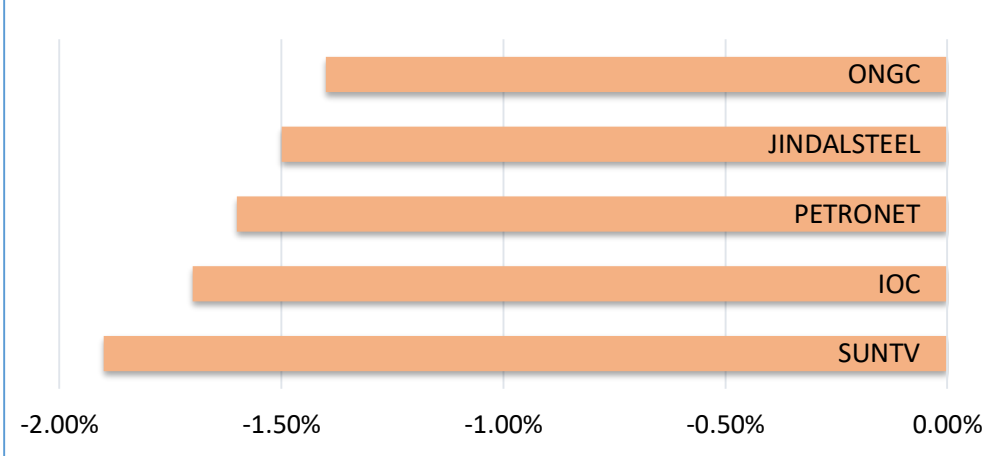
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	1735.46	356.37
Adv/Dec		
Advance	Decline	A/D Ratio
107	78	1.37

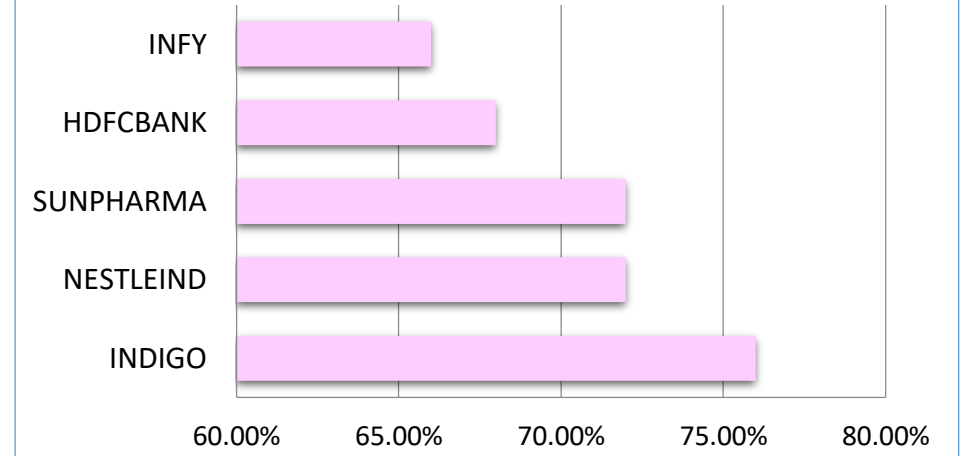
PRICE UP



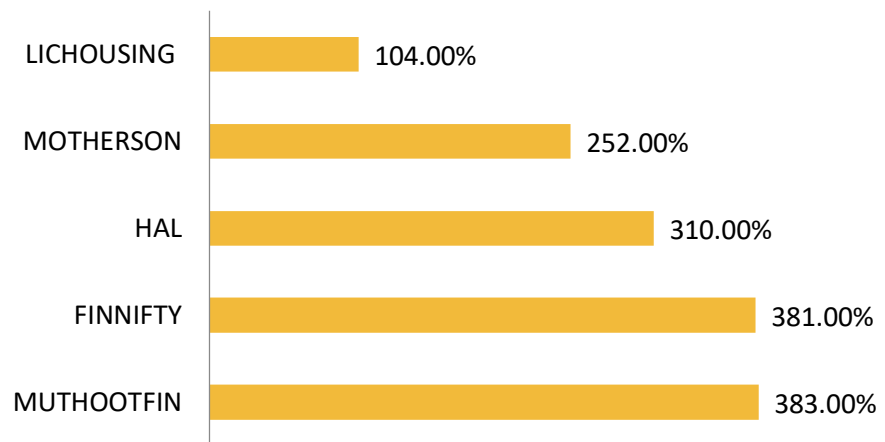
PRICE DOWN



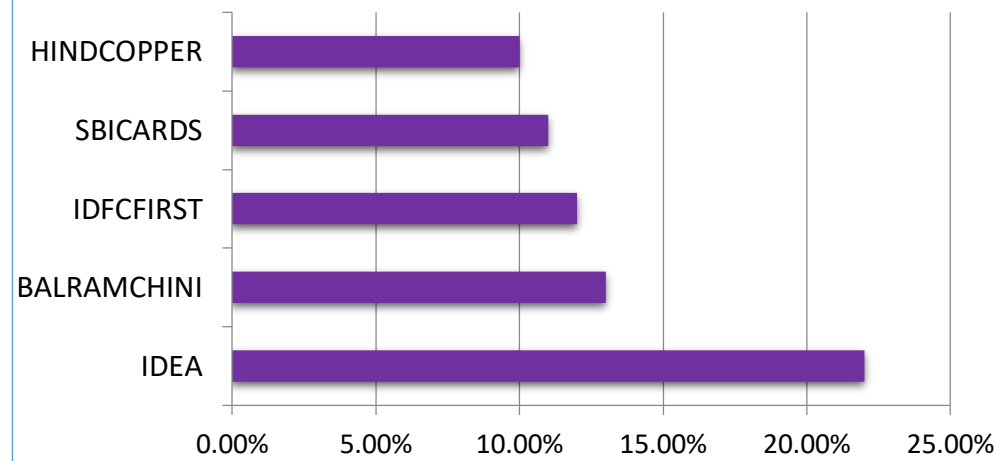
DELIVERY HEAVY



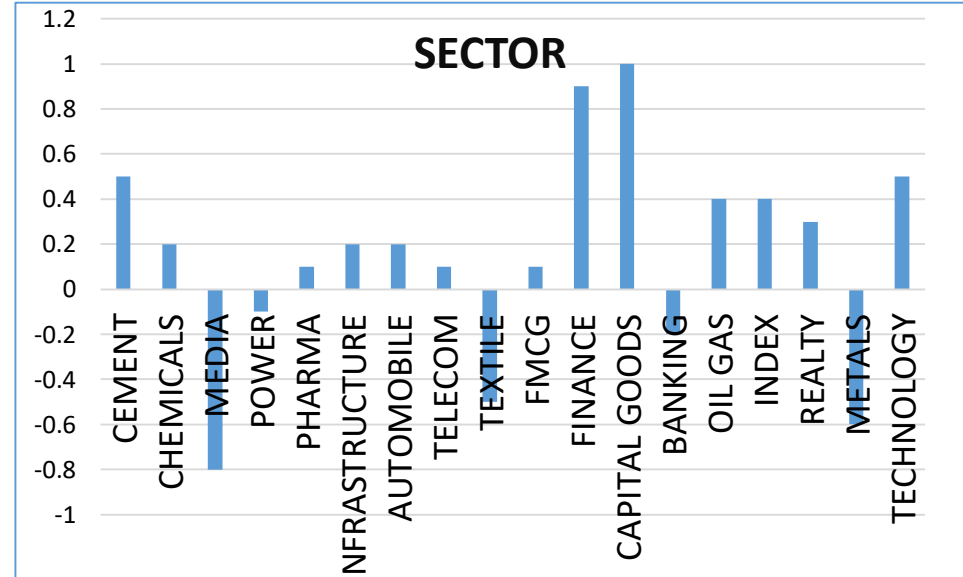
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
04th Sept 24	USA Exports (JUL)	-	\$265.9B
04th Sept 24	USA Imports (JUL)	-	\$339B
04th Sept 24	USA Balance of Trade (JUL)	-	\$-73.18

Call of the day (Intraday)



IIFL Securities (Intraday)

Buy above 300 SL : 295 TGT : 312

IIFL Securities on daily time frame has given a breakout of three white solid followed by wedge pattern with decent volumes. On momentum front RSI (14) Indicator is trending above 70 moreover security is placed above all major EMAs indicating a positive outlook on a short term basis.

Delivery Call



TATA CHEMICAL (Delivery)

Buy at 1108 SL : 1082 TGT : 1150

TATA CHEMICAL witnessed flag & pole pattern breakout which indicates a positive trend. The momentum Indicator RSI is trading at 61 which is supporting the price action .On volume front, spike in volumes is signaling buyers are aggressively buying the security at current junction.

4th September 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,279.85	1.15	-	25,339	25397.21	25,221.17	25,162.49
SBILIFE	1,921.15	32.4	1.72	1,958	1995.7	1,883.88	1,846.60
BAJAJFINSV	1,866.25	25.7	1.4	1,903	1939.73	1,829.51	1,792.77
ICICIBANK	1,247.00	17.05	1.39	1,267	1286.529	1,227.24	1,207.47
HDFCLIFE	754.85	9.55	1.28	768	781.2373	741.66	728.46
HEROMOTOCO	5,647.40	69.2	1.24	5,745	5841.657	5,550.27	5,453.14
SHRIRAMFIN	3,260.00	34.75	1.08	3,320	3379.568	3,200.22	3,140.43
TITAN	3,620.00	32.45	0.9	3,667	3713.166	3,573.42	3,526.83
NESTLEIND	2,530.80	20.9	0.83	2,572	2613.112	2,489.64	2,448.49
HDFCBANK	1,638.00	11.05	0.68	1,648	1658.921	1,627.54	1,617.08
DIVISLAB	5,066.35	29.5	0.59	5,113	5158.901	5,020.07	4,973.80
WIPRO	535	2.55	0.48	542	549.5497	527.73	520.45
GRASIM	2,702.30	11.5	0.43	2,723	2744.599	2,681.15	2,660.00
M&M	2,783.00	6	0.22	2,800	2816.61	2,766.19	2,749.39
HINDUNILVR	2,794.95	5.9	0.21	2,831	2866.994	2,758.93	2,722.91
KOTAKBANK	1,783.90	3.65	0.21	1,793	1801.219	1,775.24	1,766.58
CIPLA	1,650.00	3.35	0.2	1,662	1673.63	1,638.19	1,626.37
AXISBANK	1,191.00	2.2	0.19	1,202	1212.425	1,180.29	1,169.58
SBIN	823.4	1.25	0.15	829	835.2176	817.49	811.58
ULTRACEMCO	11,442.00	17.1	0.15	11,530	11617.66	11,354.17	11,266.34
LT	3,686.30	3.2	0.09	3,716	3745.528	3,656.69	3,627.07
LTIM	6,157.00	3.5	0.06	6,224	6291.83	6,089.59	6,022.17
ASIANPAINT	3,150.10	-0.85	-0.03	3,169	3187.782	3,131.26	3,112.42
TECHM	1,644.95	-1.7	-0.1	1,662	1679.847	1,627.50	1,610.05
BRITANNIA	5,915.75	-6.4	-0.11	5,965	6014.038	5,866.61	5,817.46

4th September 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TATACONSUM	1,197.80	-1.9	-0.16	1,213	1227.559	1,182.92	1,168.04
TCS	4,512.65	-8.4	-0.19	4,550	4586.613	4,475.67	4,438.69
ADANIENT	3,035.95	-6.2	-0.2	3,054	3072.379	3,017.74	2,999.52
ITC	508.6	-1.45	-0.28	514	518.9803	503.41	498.22
MARUTI	12,390.00	-37.4	-0.3	12,471	12552.1	12,308.95	12,227.90
POWERGRID	334.5	-1.05	-0.31	337	339.3813	332.06	329.62
DRREDDY	6,850.00	-22.15	-0.32	6,894	6938.174	6,805.91	6,761.83
TATASTEEL	152.28	-0.6	-0.39	153	154.0586	151.39	150.50
COALINDIA	518.8	-2.05	-0.39	522	525.355	515.52	512.25
SUNPHARMA	1,807.85	-8.1	-0.45	1,829	1850.996	1,786.28	1,764.70
RELIANCE	3,018.90	-13.6	-0.45	3,040	3060.595	2,998.05	2,977.20
TATAMOTORS	1,086.55	-6.1	-0.56	1,098	1110.227	1,074.71	1,062.87
APOLLOHOSP	6,838.00	-42.05	-0.61	6,895	6951.058	6,781.47	6,724.94
INDUSINDBK	1,439.90	-9.15	-0.63	1,452	1464.78	1,427.46	1,415.02
NTPC	407.3	-2.7	-0.66	411	415.1674	403.37	399.43
HINDALCO	679.05	-4.85	-0.71	689	698.198	669.48	659.90
BAJAJ-AUTO	11,043.80	-82.3	-0.74	11,121	11198.7	10,966.35	10,888.90
BHARTIARTL	1,559.05	-12.3	-0.78	1,573	1587.928	1,544.61	1,530.17
EICHERMOT	4,871.00	-40.95	-0.83	4,926	4980.446	4,816.28	4,761.55
BPCL	355.2	-3.25	-0.91	360	363.9313	350.83	346.47
JSWSTEEL	931	-9.45	-1	939	946.6884	923.16	915.31
HCLTECH	1,788.20	-18.45	-1.02	1,807	1825.793	1,769.40	1,750.61
ADANIPTS	1,478.30	-16.2	-1.08	1,493	1507.399	1,463.75	1,449.20
INFY	1,940.90	-23.6	-1.2	1,963	1985.615	1,918.54	1,896.19
ONGC	321.85	-4.35	-1.33	326	330.27	317.64	313.43
BAJFINANCE	7,338.50	-101.55	-1.36	7,524	7710.447	7,152.53	6,966.55

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